

# 2025 Tri-Annual Financial Report

For the period ended April 30, 2025



# Tri-Annual Financial Report

For the period ended April 30, 2025

TABLE OF CONTENTS	
Financial Overview	2
Municipal Financials	
Revenue Summary	4
Expense Summary	6
Capital Overview	
Financial Summary	8
Procurement Summary	10
Treasury Report	
Financial Reserves	11
Investments	13
Debt	14

# Financial Overview

---

As part of the municipality’s fiscal responsibility, passing an annual budget is a key step in ensuring that financial resources are allocated effectively to meet the community's needs while maintaining fiscal sustainability. The budget process involves careful planning, consideration of long-term goals, and alignment with strategic priorities. It also includes balancing operating expenditures, debt obligations, and capital investments to keep the municipality financially stable while continuing to provide essential services.

On November 19, 2024, Council approved the 2025 Operating and Capital Budget, which reflect a commitment to a financially sustainable and future-ready financial plan while maintaining competitive tax rates for residents.

The approved 2025 Consolidated Budget totals \$153.0 million, which is allocated as follows:

- \$94.9 million for planned operating expenditures
- \$3.5 million for debt principal repayment
- \$54.6 million for planned capital expenditures

Below is a summary of the adjustments made after the initial budget 2025 approval.

Classification	2024 Authorized Carryforwards	2025 Approved Budget	In-Year Changes	2025 Authorized Budget
Operating	3.3	94.9	0.0	98.5
Capital	23.5	54.6	15.7	93.8

*Amounts are represented in millions.*

This report is the first 2025 tri-annual financial report covering January 1 to April 30, 2025. Periodic financial reporting is an essential component of municipal governance, providing transparency, accountability, and a clear understanding of the financial environment. These reports identify opportunities and challenges, ultimately supporting long-term strategic planning and decision-making

## Financial Overview

Overall, the County is projecting a year-end result within budget. Municipal spending for the first third of the fiscal year is slightly below target at 27% of the annual budget, compared to a 3-year historical trend of 29%, typically resulting in an average surplus of 7% of the operating budget. Administration will continue to monitor results as we progress through the year and inform Council of our current and projected financial position.

Within this report significant anticipated variances from the budget are explained, and are risks assessed, as needed.

	2025 Authorized Budget	2025 Actuals	Budget Remaining	% of Budget Utilized as of April 30		
REVENUE				2025	2024	2023
Net municipal taxes	\$102,512,801	\$ -	\$102,512,801	0%	0%	0%
Sales and user charges	12,411,370	4,070,189	8,341,181	33%	33%	30%
Investment income	2,641,000	1,042,691	1,598,309	39%	26%	43%
Special levies and other tax agreements	1,691,009	143,597	1,547,412	8%	10%	0%
Government transfers for operating	2,000,327	2,100	1,998,227	0%	15%	11%
Other revenue	345,119	76,643	268,476	22%	29%	48%
Penalties on taxes and service charges	774,619	539,360	235,259	70%	59%	69%
Inter-municipal agreements	260,745	151,554	109,191	58%	53%	69%
<b>Total Revenue</b>	<b>\$122,636,990</b>	<b>\$6,026,134</b>	<b>\$116,610,856</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>
EXPENSES						
Salaries, wages and benefits	\$41,418,364	\$13,248,971	\$28,169,393	32%	33%	33%
Contracted and general services	31,439,791	4,731,925	26,707,866	15%	23%	18%
Materials, goods and utilities	18,665,653	4,420,177	14,245,476	24%	21%	17%
Grants	4,483,992	3,503,636	980,356	78%	89%	78%
Interest on long term debt	1,827,867	174,819	1,653,048	10%	13%	2%
Loss on disposal of tangible capital assets	-	-	-	0%	0%	0%
Provision for allowances	415,500	-	415,500	0%	0%	0%
<b>Total Expenses</b>	<b>\$98,251,167</b>	<b>\$26,079,527</b>	<b>\$72,171,640</b>	<b>27%</b>	<b>30%</b>	<b>28%</b>

## **Municipal: Revenue Summary**

---

Municipal revenues are derived from various sources, including property taxes, user fees, grants, and other forms of government transfers. Property taxes are the primary source of revenue, providing a stable and predictable income stream, while user fees help offset the cost of specific services. Grants and transfers, while valuable, are unreliable due to external factors like government funding decisions, so municipalities should approach them conservatively to ensure long-term financial stability.

The April financial results indicate that revenues are on target for this time of year and align with our two-year historical trend. Below is a detailed revenue summary that outlines each source and its contribution to the municipality's financial health.

### **1. Property Tax Revenue**

Property taxes have not been levied during this reporting period; further details in will be provided in upcoming financial reports.

### **2. Investment Income**

Investment income is currently above the prior year average due to the timing of investment maturities. The budget methodology for investments has been revised, and current forecasts indicate investment performance will align with the budget. However, variances may arise pending the June review of property tax revenue collection rates, at which point short-term investment strategies will be considered to maximize returns on funds exceeding budgeted amounts, which will be transferred to reserves. Investments are managed by Administration in accordance with the County's investment policy, which prioritizes maximizing returns while minimizing risk exposure.

### **3. Government Transfer for Operating**

Government transfers for operating are currently trending unfavourably due to the timing of revenue received. However, these transfers are still expected to align with budgeted amounts by year-end.

## **Municipal: Revenue Summary**

---

### **4. Penalties on Taxes and Service Charges**

Penalty revenue is currently trending toward a budget surplus. This revenue is budgeted conservatively each year and is not relied upon to support operations. The year-to-date penalty revenue totals \$0.5 million which is primarily driven by the 12% penalty applied to property taxes in arrears. The increase is largely attributable to one oil and gas company entering receivership in 2024. However, these penalties often become uncollectible and are offset by provisions for allowances.

## **Municipal: Expense Summary**

---

Municipal expenses are driven by a range of costs necessary to deliver essential services and maintain infrastructure for the community. Key expenses include public safety, transportation, utilities, community programming, recreation and open spaces and administrative costs, which are vital for ensuring the continued functioning of the municipality. While some expenses are fixed, others fluctuate based on demand and external factors, such as inflation or changes in service requirements. Managing these expenses efficiently is crucial for maintaining financial sustainability, and the municipality must remain vigilant in controlling costs to ensure that expenditures align with revenue projections and long-term financial goals.

As of April 30, 2025, municipal spending is slightly below levels observed during the same period in prior comparable years but we except the expenditure. The detailed expense summary below outlines current expenditures and highlights their impact on the municipality's overall financial health.

### **1. Salaries, Wages, and Benefits**

Salaries, wages, and benefits are currently on track, with 32% of the annual budget expended as of April 30, 2025, which is consistent with spending patterns in prior years. However, given that this category has exceeded budget in the past two years, it will continue to be closely monitored throughout the remainder of the year.

### **2. Contracted and General Services**

Contracted and General Services has 15% of the budget spent. This is trending favorably with spending slightly lower in comparison to prior years. As the year progresses, increased spending is anticipated to occur as seasonal program activity is at its highest points in summer and fall each year.

### **3. Materials, good, and utilities**

Materials, Goods, and Utilities has 24% of the budget spent. This is trending favorably with spending comparable to 2024 at 21% and slightly higher in 2023 at 17%. Departments have procured goods and services proactively for their programs to their best ability; results in administration anticipating a favorable variance.

## **Municipal: Expense Summary**

---

### **4. Redwater Recreational Area Fire**

In May 2025, a state of emergency was declared due to the Redwater Recreation Area Fire. This event has resulted in unbudgeted expenditures across multiple categories, leading to an overall increase in costs. While the total costs are currently being reconciled, additional expenses are expected Administration is applying for a recovery grant from Alberta Emergency Management Agency (AEMA). It is important to note that there will be a timing difference between when the costs are incurred and when the reimbursement is received.



## Capital: Financial Summary

---

The County's capital budget supports critical infrastructure areas such as bridges, local roads, drainage, and utility infrastructure, along with strategic investments in broadband connectivity, public buildings, and open spaces. With a strong focus on maintaining and enhancing municipal assets, the budget also lays the groundwork for future growth through initiatives like land acquisition, offsite levies, and intersection improvements. The overarching goal is to ensure the community's safety, connectivity, and sustainability while delivering long-term value to residents and businesses through strategic capital investments.

This is the final year of a multi-year 2023-2025 capital budget. As amended, the 2025 Capital Budget totals \$93.8 million in expenditures and reserve transfers, supporting 121 projects and 6 programs across the County's key infrastructure programs.

Since the capital budget was approved, Council has also approved the 2024 Audited Financial Statements, which included \$23.9 million in capital carry forwards. In addition, an in-year capital budget amendment resulted in a net increase of \$15.7 million to the capital plan due to the addition of Broadband Phase 2. The chart below represents the amended budget, as approved.

Description	2025
Approved Capital Budget	\$ 54.6
Prior Year Carryforwards	23.5
Capital Amendments	15.7
<b>Authorized Capital Budget</b>	<b>\$93.8</b>

*Amounts represented in millions.*

## Capital: Financial Summary

---

As of April 30, the County's actual capital spent spend was \$2.6 million, which includes \$0.4 million in operational expenditures.

Management reviewed various factors for this period to update capital project status, completion timelines, and financial results, as summarized below. Further project details can be found in **Attachment 2: 2025 Capital Project Report**.

Status	Authorized Budget	Spend to Date	Budget Remaining
Complete/Warranty	\$ 2.2	\$ 0.7	\$ 1.5
In Design/Progress	82.2	1.8	80.4
Not Started	9.4	0.0	9.4
Total	\$93.8	\$2.5	\$91.3

## Capital: Procurement Summary

---

Goods or Services opportunities and awards over \$75,000, and Construction opportunities and awards over \$200,000, are posted on the Alberta Purchasing Connection website, as required by public sector entities. Adhering to procurement laws and regulations is crucial to maintaining fairness, transparency, and accountability in the procurement process. These "Over Threshold" procurements are managed through an open and transparent process, in alignment with Alberta's procurement legislation, municipal policies, and relevant trade agreement requirements. This ensures that all suppliers have equal access to opportunities and that public funds are spent responsibly, supporting the best value for the community.

For the reporting period ending April 30, 2025, the County has added contracted obligations totalling \$13 million related to ongoing capital projects executed with the support of Procurement Services. The capital contracts status changes recorded are reflected in the chart below.

Contract Status	Capital Project Count	Contracted in T1
Complete – Engineering Services & Construction	19	\$10.2
Complete – General Goods / Services	48	\$0.4
Future Year	9	-
Multiple Projects	10	\$2.4
On Hold	13	-
Scheduled for Q2	6	-
Under Threshold	23	-
<b>Totals</b>	<b>128</b>	<b>\$13</b>

The Capital Project Report spans multiple years and is not intended to tie directly to the additional in year contract commitments outlined above. Further capital progress and financial details can be found in the **Attachment 2: 2025 Capital Project Report**.

## Financial Reserves

---

Financial reserves are funds set aside by municipalities to manage financial challenges, ensure fiscal responsibility, and support future projects. Governed by the Municipal Government Act (MGA), these reserves provide financial flexibility to cover unexpected expenses or revenue shortfalls, such as declines in property assessments, without raising taxes or borrowing. They also help stabilize the budget, allowing municipalities to maintain consistent services, like snow clearing, during fluctuating demands.

Reserves play a crucial role in long-term planning by funding infrastructure projects and community facilities without increasing taxes or borrowing. They also act as a buffer for emergencies like natural disasters or public health crises. Special purpose reserves are used for specific projects like infrastructure development and growth management to support sustainable community development while meeting legislated requirements for holding and reporting these funds.

### **The County's Financial Reserve Policy includes five categories, which are detailed below:**

- Emergency Management reserves address unplanned events, like climate, industry, municipal operations, or public safety events.
- Lifecycle and Capital Asset Management reserves support the refurbishment, replacement, or enhancement of Sturgeon County's capital assets.
- Tax Stabilization reserves reduce fluctuations from cyclical expenditures, unexpected operational events, revenue loss, and cash flow timing differences.
- Utility Management reserves stabilize utility rates and fund the lifecycle management of water and wastewater assets.
- Special Purpose reserves are restricted by bylaws, policies, or legislation or identified by Council as a strategic priority.

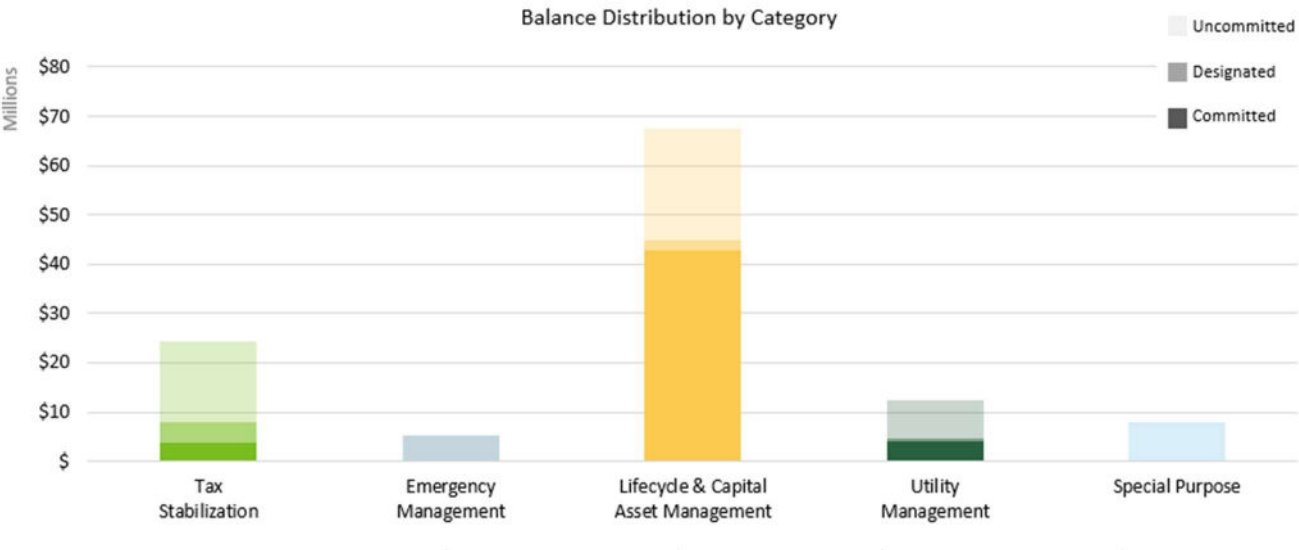
### **The following definitions are key components of financial reserve management.**

- Uncommitted reserves are not allocated to any specific purpose and are available for use or future allocation.
- Designated reserves are set aside for a specific purpose but have not been approved by Council for expenditure and are unavailable for other uses.
- Committed reserves are authorized by Council for funding specific approved expenditures.

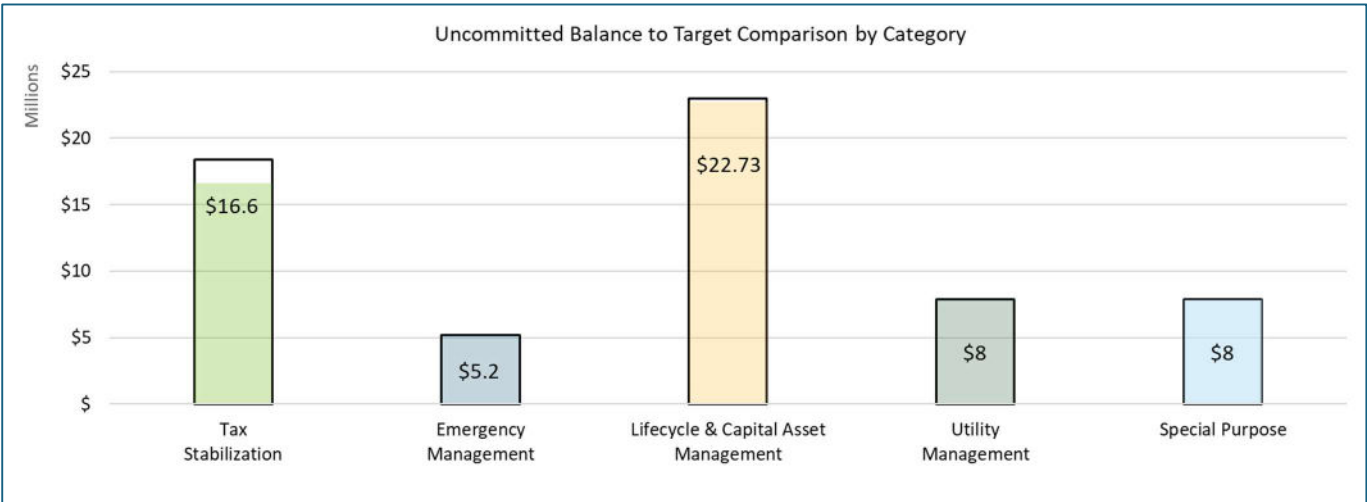
# Financial Reserves

The County’s Financial Reserve balance as of April 30, 2025, inclusive of all classifications, is \$117.4 million, of which \$52.4 (net of \$18 million financed front-ended offsite levy infrastructure) remains uncommitted.

The following chart represents reserves by category and their respective balance classification of uncommitted, designated, or committed as of April 30, 2025.



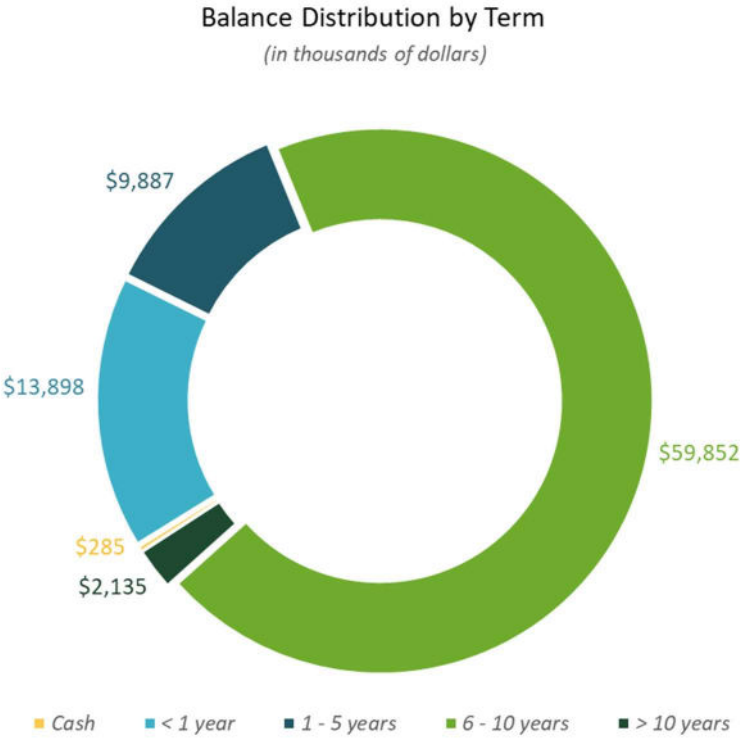
The following charts provides a high-level summary of each category and the respective target balance in alignment with the Financial Reserve Policy as of April 30, 2025. Beginning with the 2026 budget, strategies to address the \$2 million balance to target deficit will be integrated into future budget planning.



# Investments

The County’s investment portfolio is managed to achieve an optimal rate of return while adhering to the Municipal Government Act (MGA) and internal investment policies. These policies ensure that investments balance risk and return, maintaining liquidity and safety while complying with all regulations. By applying a sound investment strategy, the County maximizes opportunities to generate income, maintaining financial flexibility and securing additional resources that can be reinvested into community projects and services.

The principal balance of the County’s cash and investments on April 30, 2025, is \$86.1 million. The market has experienced easing inflationary pressures since July 2023, leading to multiple policy rate reductions, though prime rates remain above historical averages. While higher rates have resulted in favourable investment returns, they also bring about higher borrowing costs. The following chart illustrates the impact of these conditions on the County’s investment portfolio.

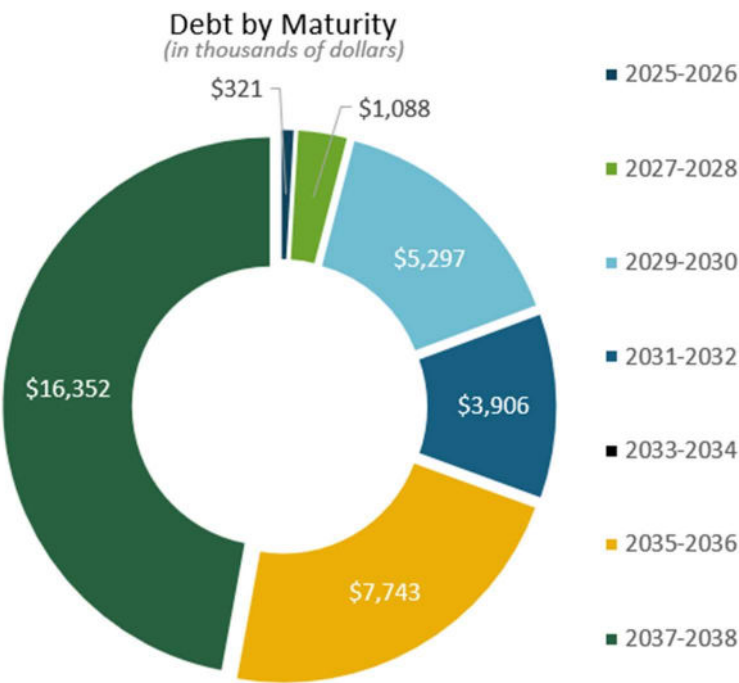


Average Interest Rate by Term	
Investment	Average Rate
Cash	2.05%
Terms < 1 year	2.77%
Terms 1 - 5 years	4.56%
Terms 6 - 10 years	4.89%
Terms > 10 years	3.05%

# Debt

Debt financing enables the County to meet service needs and growth objectives by distributing the impact of capital spending over a longer timeframe, thereby sustaining infrastructure and services without overburdening taxpayers. Aligned with the Municipal Government Act (MGA), the County’s Debt Management policy ensures responsible and sustainable borrowing and supports flexibility in debt structuring and repayment terms. This facilitates financially sound decisions in relation to revenue and growth projections, debt limits, and debt repayment capacity.

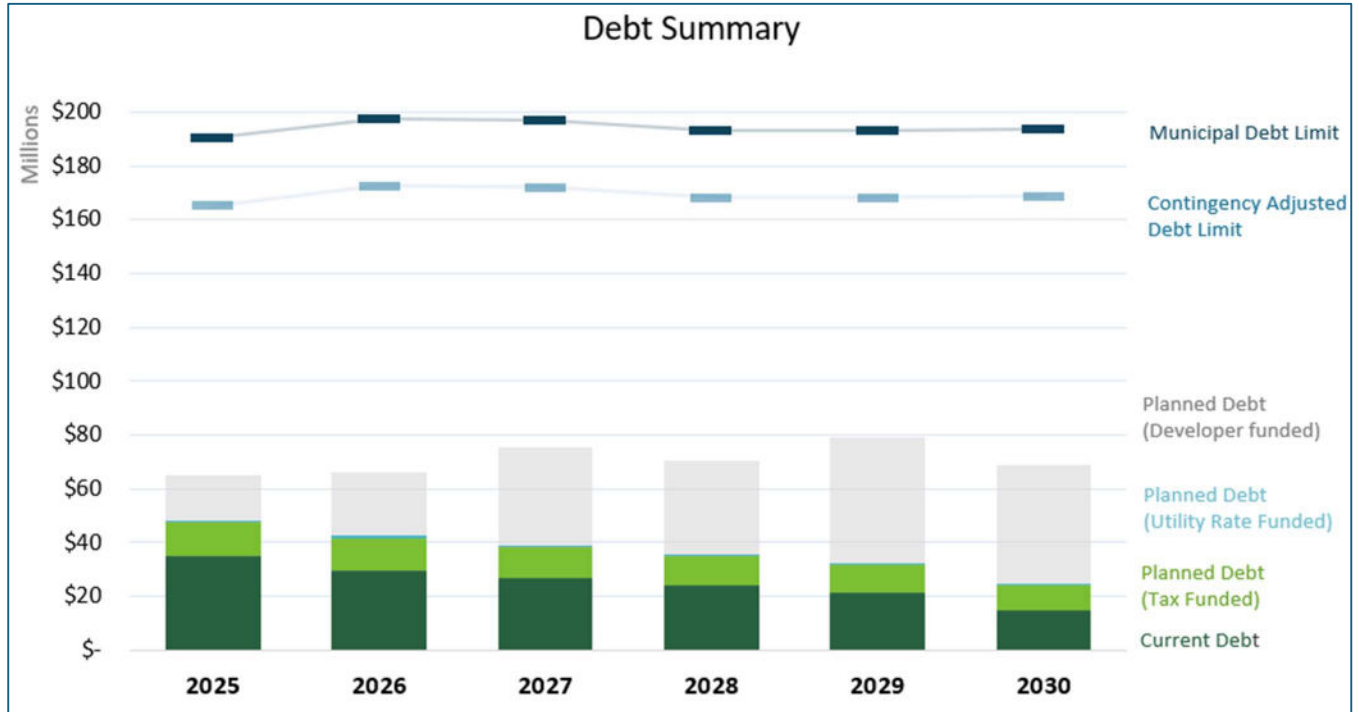
Historically, borrowing options through the province were limited and restrictive due to the strict timing of debt draws, inflexible structure and repayment terms, and financially prohibitive early repayment penalties (stop-loss payments) despite favourable interest rates. Recent changes to the provincial lending structure have reduced competitiveness, opening up alternative financing opportunities in the open market that provide greater flexibility while maintaining compliance with the Municipal Government Act and the Debt Management Policy. By exploring lending opportunities with non-governmental providers, Administration has secured borrowing facilities with more favourable rates and terms, including opportunities for early repayment without incurring penalties. Given adequate financial resources, the earliest repayment opportunity for all or a portion of the County’s \$13.97 million commercial borrowing facility is 2028.



Interest Range by Maturity	
Date	Interest Range
2025	1.95 – 3.89%
2026	2.79%
2027	2.53%
2028	2.83 – 3.59%
2030	1.97 – 2.46%
2031	2.76 – 2.80%
2032	2.77%
2035	1.96 – 2.83%
2037	3.08%
2038	5.18%

## Debt

As of April 30, 2025, the County has \$34.7 million in debt outstanding maturing between 2025 and 2038, with interest rates ranging from 1.95% to 5.18%. Future debt capacity is forecasted to range between \$89 and \$112 million. This reflects the \$190 million debt limit, reduced by the \$25 million debt contingency under the Debt Management Policy, and considers the impact of borrowing projections approved in the 2024-2029 Capital Plan and subsequent in-year motions approved for 2025.



**Council approved the following projects to be financed from debt as part of the 2024-2025 capital plan and in-year amendments:**

- Sturgeon Road & RR 250 Roundabout - Debenture financing of \$1.3 million (Bylaw 1654/24)
- Vista Road and Rge Rd 230 to Casa Vista Subdivision – Debenture financing of \$4.9 million
- Broadband Infrastructure Phase 2 – Debenture financing of \$6.8 million (Bylaw 1677/25)



## Debt

---

The below debentures are currently on hold pending the completion of the Offsite Levy Bylaws. This pause ensures that any borrowing aligns with the finalized framework and cost recovery mechanisms outlined in the bylaws.

- Sturgeon Road and Rivers Gate Intersection Upgrade - Debenture financing of \$0.6 million
- River's Gate Lift Station (Phase 2) - Debenture financing of \$4.7 million
- Sewer Trunks to River's Gate Lift Station (Stage 1) - Debenture financing of \$1.6 million
- 350/450 mm Watermain Extension (Range Road 250) - Debenture financing of \$5.6 million
- 500 mm Watermain Extension (Range Road 250) - Debenture financing of \$3.3 million
- Rge Rd 225 – Hwy 825 to Estates Way – Debenture financing of \$4.8 million

Sturgeon County  
Capital Project Report  
For the period ending April 30, 2025

Attachment 2

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
Bridges	BF2212 (Meadowview Dr, East of Rge Rd 261A)	2022	Complete	Complete	2023	5,500	-		5,500
Bridges	Emergency Bridge Replacement - 54227 RR263 Culvert Washout BF#85388	2022	Complete	Complete	2021	-	1,367	-	1,367
Bridges	Bridge File 00839 (Victoria Trail Bridge)	2023	Complete	In Design	2026	80,000	5,147		74,854
Bridges	BF72767 (Rge Rd 243)	2023	Complete	Complete	2023	5,500	-		5,500
Bridges	BF75343 (Rge Rd 263)	2023	Complete	Complete	2023	3,321	-		3,321
Bridges	BF00134 (Hu Haven Bridge Culvert)	2023	Complete	Complete	2023	-	6,895	-	6,895
Bridges	Bridge File 75662 (NW SEC 31 TWP 57 RGE 21 W4M)	2024	ENG SVS Complete	In Design	NA	-	5,945	-	5,944.90
Bridges	BF00774 (Twp Rd 552)	2025	Construction	In Design	2025	1,076,109	-		1,076,109
Bridges	BF73756 (Rge Rd 235)	2025	Construction	In Design	2025	703,625	2,768		700,857
Bridges	BF02404 (Rge Rd 262)	2025	Construction	0-50%	2025	468,818	5,929		462,889
Bridges	BF73344 (Rge Rd 252)	2025	Construction	75-100%	2025	423,791	7,584		416,207
Bridges	BF01636 (Rge Rd 10)	2025	Future Year	In Design	2026	120,000	-		120,000
Bridges	BF08369 (Rge Rd 251, North of Twp Rd 560)	2022-2023	Complete	Complete	2023	5,500	-		5,500
Bridges	BF78067 (Rge Rd 235)	2023-2024	Complete	Complete	2025	20,000	8,946		11,054
Bridges	BF74868 (Twp Rd 570)	2023-2024	Complete	Complete	2025	11,000	8,282		2,718
Bridges	BF00646 (Rge Rd 262)	2023-2024	Complete	Complete	2024	10,000	4,500		5,500
Bridges	BF76930 (Rge Rd 272)	2023-2024	Complete	Complete	2024	5,500	3,400		2,100
Bridges	BF00889 (Twp Rd 564)	2023-2024	Complete	Complete	2024	-	-		-
Broadband Infrastructure	Broadband PHASE 1 only	2022	Complete	Complete	2025	170,768	-	107	170,661
Broadband Infrastructure	Broadband PHASE 2	2025	Q2	In Design	2028	15,736,689	-		15,736,689
Buildings	Coverall Buildings (2022 BIR-003)	2022	On Hold / Cancelled	On Hold	2026	300,000	-		300,000
Buildings	Coverall Buildings	2023	On Hold / Cancelled	On Hold	2026	300,000	-		300,000
Buildings	Radio Tower Replacement	2024	Complete	0-50%	2025	120,000	9,500		110,500

Sturgeon County  
 Capital Project Report  
 For the period ending April 30, 2025

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
Buildings	Sturgeon Valley Shop	2024	Under Threshold	Complete	2024	-	23,995	-	23,995
Collector Reconstruction	Coalmine Road	2022	Complete	Complete	2024	150,000	-		150,000
Collector Reconstruction	Rge Rd 234 - Twp Rd 560 to Hwy 28	2022	Under Threshold	Complete	2022	36,679	-		36,679
Collector Reconstruction	Meadowview Drive	2022	Complete	Complete	2023	35,155	-		35,155
Collector Reconstruction	Rge Rd 251 - South of Cardiff Golf Course to entrance on Carbondale Road	2024	Complete	Complete	2024	-	3,932	-	3,932.08
Collector Reconstruction	Twp Rd 554 - Hwy 2 to 44 (CBR-2023-051)	2025	Construction	In Design	2025	5,114,957	49,828		5,065,129
Collector Reconstruction	Rge Rd 231 - Gibbonslea Subdivision north to railway tracks	2025	Under Threshold	In Design	2025	3,070,088	82,598		2,987,490
Collector Reconstruction	Rge Rd 232 - 750m from Hwy 37 to Pilon Creek Estates	2025	Construction	In Design	2025	1,732,312	71,602		1,660,710
Collector Reconstruction	Boysdale Rd - Riverside Park to Sturgeon River	2025	Q2	In Design	2025	1,541,341	-		1,541,341
Collector Reconstruction	Rge Rd 251 - South of Cardiff Golf Course to Hwy 37 and CBR-CAP-05 from Carbondale Road to Hwy 37	2025	Future Year	Not Started	2026	630,000	-		630,000
Collector Reconstruction	Twp Rd 572 - Hwy 28 to Rge Rd 230 (design, engineering & land acquisition)	2025	Future Year	Not Started	2026	560,000	-		560,000
Collector Reconstruction	Rge Rd 10 from Hwy 37 to Dover Estates subdivision (CBR-CAP-09)	2025	Future Year	In Design	2026	350,000	-		350,000
Collector Reconstruction	Rge Rd 220 - Twp Rd 570 to Redwater	2022-2024	Complete	Complete	2025	79,500	-		79,500
County Wide Open Spaces	Park Space Development (Braun Village Area)	2023	Under Threshold	0-50%	2025	99,861	-		99,861
County Wide Open Spaces	Parking/staging area for the new under slung walkway bridge over the North Saskatchewan	2023	Under Threshold	In Design	2025	25,000	-		25,000
County Wide Open Spaces	Sturgeon Valley Park (Bellerose) - Toilets/change facility	2024	Under Threshold	0-50%	2025	50,000	-		50,000
County Wide Open Spaces	1A - 1 Sturgeon Valley Road East	2025	Future Year	In Design	2025	940,000	-		940,000
County Wide Open Spaces	Cardiff Park Rehabilitation Strategy Plan	2025	Under Threshold	0-50%	2025	551,574	-		551,574
County Wide Open Spaces	1A -2 Sturgeon Valley Road Rivers Gate Developer	2025	On Hold / Cancelled	In Design	2025	200,000	-		200,000
Drainage	Potential Wetland Replacement Fund Project	2022	Multiple Projects	75-100%	2025	60,649	-		60,649
Drainage	Waterdale Subdivision	2022	Complete	Complete	2025	56,500	-		56,500
Drainage	Range Road 244 Drainage Project	2022	Under Threshold	In Design	2025	11,459	-		11,459
Drainage	Drainage Projects (Priorities TBD)	2025	Multiple Projects	0-50%	2025	1,777,746	-		1,777,746

Sturgeon County  
 Capital Project Report  
 For the period ending April 30, 2025

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
Intersection	2022 BIR-007: Intersection Improvement Pilot - Crosswalk Project	2022	Under Threshold	Complete	2025	32,342	-		32,342
Intersection	Intersection Improvement Program	2025	Multiple Projects	In Design	NA	1,542,442	88,618		1,453,824
Intersection	Entrance to Villeneuve Hall Streetlight (CBR-CAP-10)	2025	Under Threshold	Not Started	2025	12,000	-		12,000
Intersection	Sturgeon Road & RR 250 Roundabout	2022-2024	Construction	Complete	2025	250,047	-		250,047
Land Improvements	County Signage - Alberta's Industrial Heartland entrance at Hwy 643 and 825	2024	Multiple Projects	On Hold	On Hold	750,000	-		750,000
Land Improvements	County Rebranding Signage	2025	Multiple Projects	0-50%	2026	1,024,154	-		1,024,154
Local Open Spaces	Local Open Space Site Plans & naturalization	2023	Under Threshold	In Design	2025	62,308	-		62,308
Local Open Spaces	Allin Ridge Estates - Amenity	2023	Under Threshold	Complete	2025	50,000	-		50,000
Local Roads	Rge Rd 252 - Bellerose Dr to Coal Mine Rd	2022	Complete	Complete	2024	50,000	-		50,000
Local Roads	Twp Rd 544 - Hwy 2 to Pro North Ind. Park	2022	On Hold / Cancelled	Complete	2024	5,500	-		5,500
Local Roads	Firehall Road - Rge Rd 252 - Hwy 37 to Coal Mine Road	2022	Complete	Complete	2023	5,000	-		5,000
Local Roads	LRP Stabilization / Selective Grading	2025	Multiple Projects	In Design	2026	1,250,000	-		1,250,000
Local Roads	Rge Rd 232 - Twp Rd 572 to Twp Rd 573	2025	Q2	In Design	2025	940,985	70,982		870,002
Local Roads	Rge Rd 220 - Twp Rd 580 to Redwater Bdry	2025	ENG SVS Complete	In Design	2026	518,173	1,410		516,763
Local Roads	Rge Rd 274 -Hwy 633 to Hwy 37	2022-2023	Complete	Complete	2023	52,437	13,258		39,180
Local Roads	Twp Rd 570 - Rge Rd 230 to Rge Rd 224 (CBR-2023-001)	2023-2024	Complete	Complete	2025	248,950	34,247		214,703
M&E	Heavy Duty Trucks (Transportation & Engineering Services)	2022	Complete	75-100%	2025	313,735	170,680		143,055
M&E	Aerial/Elevated Master Stream	2024	Complete	75-100%	2025	53,705	20,685		33,020
M&E	Firewalls	2024	Under Threshold	Complete	2024	22,914	-		22,914
M&E	UPS	2024	Complete	Complete	2024	-	-		-
M&E	Cardiff Room & Security Improvements (2021 SE CAP)	2024	Complete	Complete	2024	-	6,626	-	6,626
M&E	Mower, Self Propelled	2024	Complete	Complete	2024	-	-		-
M&E	Graders	2025	Complete	75-100%	2025	2,500,000	-		2,500,000

Sturgeon County  
 Capital Project Report  
 For the period ending April 30, 2025

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
M&E	SCBA Replacement	2025	Complete	Complete	2025	602,500	253,758	304,602	44,140
M&E	Vehicle Replacement	2025	Multiple Projects	50-75%	2025	360,491	139,370		221,121
M&E	3/4 Ton Pickups	2025	Multiple Projects	50-75%	2025	312,066	-		312,066
M&E	Skid Steer	2025	Complete	75-100%	2025	200,000	114,691		85,309
M&E	Enforcement Vehicle and Accessories	2025	Complete	75-100%	2025	194,700	-		194,700
M&E	Mowers	2025	Complete	75-100%	2025	163,000	6,504		156,497
M&E	Light Duty Trucks	2025	Q2	75-100%	2025	145,000	-		145,000
M&E	Trailers	2025	Complete	In Design	2025	97,000	-		97,000
M&E	1 Ton Pickups	2025	Future Year	50-75%	2025	95,000	-		95,000
M&E	Truck Replacement	2025	Complete	Not Started	2025	95,000	-		95,000
M&E	Servers (Physical)	2025	Under Threshold	In Design	2026	93,100	-	4,472	88,628
M&E	1/2 Ton Pickup	2025	Complete	50-75%	2025	75,000	-		75,000
M&E	Enforcement ATV	2025	Under Threshold	In Design	2025	40,000	-		40,000
M&E	Trailers	2025	Under Threshold	In Design	2025	30,000	-		30,000
M&E	UTV/ATV	2025	Under Threshold	In Design	2025	25,000	-		25,000
M&E	Street Level Camera	2025	Under Threshold	Complete	2025	25,000	22,791		2,209
M&E	UTVs/ATVs	2025	Under Threshold	Not Started	2025	15,000	-		15,000
M&E	Laser Radar	2025	Under Threshold	Not Started	2025	7,000	-		7,000
M&E	Annual IT Infrastructure Replacement	2022-2025	Multiple Projects	0-50%	2026	165,000	-		165,000
Neighbourhood Open Spaces	Villeneuve - Amenity & landscaping	2025	Future Year	0-50%	2026	75,000	-		75,000
Open Spaces	Victoria Trail Open Space Feasibility & Development (County Wide Open Space Feasibility Study)	2024	Complete	50-75%	2025	82,622	-	50,316	32,306
OSL	Rge Rd 225 - Hwy 825 to Estates Way	2025	Future Year	Not Started	NA	519,754	-		519,754
OSL	Sturgeon Road and Rivers Gate Intersection Upgrade	2024-2025	ENG SVS Complete	In Design	NA	-	15,456	-	15,456

Sturgeon County  
Capital Project Report  
For the period ending April 30, 2025

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
Parks	Open Spaces Initiatives	2022-2023	Multiple Projects	75-100%	2025	448,195	9,328	769	438,098
Rehabilitation	Rge Rd 251 - Twp Rd 554 to Park Entrance and Internal Park Road (CBR-2023-005)	2024	Complete	75-100%	2025	500,000	-		500,000
Rehabilitation	Vista Road and Rge Rd 230 to Casa Vista Subdivision (CBR-CAP-04)	2025	ENG SVS Complete	In Design	2025	5,400,000	-		5,400,000
Rehabilitation	Sturgeon Valley Estates Subdivision	2025	Construction	50-75%	2025	2,730,000	-		2,730,000
Rehabilitation	Lamoureux Dr - Hwy 15 to Rge Rd 224A	2025	Q2	0-50%	2025	2,718,734	27,177		2,691,557
Rehabilitation	Rge Rd 223 - Boysdale Rd to Lamoureux Dr	2025	Q2	0-50%	2025	2,403,107	5,595		2,397,512
Rehabilitation	Pavement Preservation/ Rehabilitation	2025	Construction	0-50%	2025	1,211,760	-		1,211,760
Rehabilitation	Pre-Engineering for Future Year Projects	2025	Multiple Projects	In Design	2026	550,000	97,294		452,706
Rehabilitation	Twp Rd 564 - Goose Hummock Golf Course to Rge Rd 231	2022-2023	Complete	75-100%	2025	500,000	-		500,000
Rehabilitation	Cardiff Park Road Rehabilitation (1.9km)	2022-2024	Complete	Complete	2024	-	4,543	-	4,543
Rehabilitation	Woodridge Subdivision	2023-2024	Complete	75-100%	2025	926,769	3,654		923,115
Surfacing	Hillsborough Estates Subdivision	2022	Complete	Complete	2023	264,457	135		264,323
Trails	Playground in Carbondale (CBR-CAP-06)	2025	Complete	0-50%	2025	155,000	-		155,000
Trails	1D Starkey Road & Pedestrian Bridge	2023-2024	ENG SVS Complete	0-50%	2025	4,163,017	96,139		4,066,878
Trails	Casa Vista Pedestrian Bridge	2023-2024	On Hold / Cancelled	0-50%	2025	516,306	4,267		512,039
Utility Infrastructure	Summerbrook Reservoir Upgrades	2022	Complete	75-100%	2025	1,685,817	-		1,685,817
Utility Infrastructure	Alcomdale Bulk Water Station	2022	Complete	75-100%	2025	552,265	366,194		186,071
Utility Infrastructure	Summerbrook Reservoir Exterior Upgrades	2022	Complete	75-100%	2025	247,752	-		247,752
Utility Infrastructure	Pressure Reducing Valve Improvements	2022	On Hold / Cancelled	50-75%	2025	183,215	94,912		88,303
Utility Infrastructure	Upgrade Tuscany Hills Lift Station	2023	On Hold / Cancelled	On Hold	On Hold	489,090	-		489,090
Utility Infrastructure	SCADA Upgrades	2023	ENG SVS Complete	0-50%	2025	342,344	1,321		341,023
Utility Infrastructure	Grandview Pumphouse Improvements	2023	Complete	0-50%	2025	255,958	110,413		145,545
Utility Infrastructure	Tuscany Hills Lift Station Improvements	2023	Under Threshold	On Hold	2025	33,750	-		33,750

Sturgeon County  
Capital Project Report  
For the period ending April 30, 2025

Program	Description	Budget Year	Procurement Contract Status	2025 Project Status	Expected Construction Completion	2025 Authorized Budget	2025 Costs to Date	Operating Costs Spent	2025 Budget Remaining
Utility Infrastructure	Cardiff Pumphouse Improvements	2024	ENG SVS Complete	0-50%	2025	457,022	10,055		446,967
Utility Infrastructure	Bellerose Lift Station Pump	2024	On Hold / Cancelled	Not Started	2025	287,000	-		287,000
Utility Infrastructure	Bristol Oaks Low Pressure Sanitary Line	2024	ENG SVS Complete	In Design	2025	250,000	-		250,000
Utility Infrastructure	SCADA Lift Station Upgrades	2024	On Hold / Cancelled	Not Started	2025	240,000	-		240,000
Utility Infrastructure	Villeneuve Lift Station Improvements	2024	Complete	0-50%	2025	175,550	84,645		90,905
Utility Infrastructure	Morinville Waterline - Oakmont Booster Station Electrical Upgrades (23% ownership)	2024	Under Threshold	Not Started	2025	58,250	-		58,250
Utility Infrastructure	350/450 mm Watermain Extension - Range Road 250	2025	On Hold / Cancelled	In Design	2025	5,985,409	5,105		5,980,304
Utility Infrastructure	River's Gate Lift Station - Phase 2	2025	On Hold / Cancelled	Not Started	2025	5,000,000	-		5,000,000
Utility Infrastructure	500 mm Watermain Extension - Range Road 250	2025	On Hold / Cancelled	In Design	2025	3,488,940	3,403		3,485,536
Utility Infrastructure	Casa Vista Pumphouse Improvements	2025	Future Year	Not Started	2026	145,709	-		145,709
Utility Infrastructure	2025 Pump Replacement	2025	Under Threshold	50-75%	2025	-	14,135	-	14,135
Utility Infrastructure	Landing Trail Waterline Feasibility & Connection	2022-2023	ENG SVS Complete	0-50%	2025	1,773,680	11,286		1,762,393
						\$ 93,879,962	\$ 2,210,894	\$ 360,265	\$ 91,308,803